

Accounting 11 Specific Curriculum Outcomes

Unit 1: Beginning the Accounting Cycle

- 1.1 prepare a balance sheet from a completed transaction analysis sheet to determine the financial position of a business.
- 1.2 apply the concepts of debit and credit to the balance sheet accounts.
- 1.3 prepare and interpret financial statements (income statement and balance sheet with equity accounts).
- 1.4 analyze and record transactions in a general journal and post to the general ledger.
- 1.5 prepare a columnar work sheet and classified financial statements.

Unit 2: Completing the Accounting Cycle

- 2.1 prepare adjusting entries for prepaid and depreciation expenses
- 2.2 prepare an expanded work sheet that incorporates adjusting entries
- 2.3 journalize and post closing entries
- 2.4 prepare a post-closing trial balance to complete the accounting cycle

Unit 3: Cash Control and Banking

- 3.1 explain the purpose and importance of the internal control system of a business.
- 3.2 identify banking activities to prepare and analyze a bank reconciliation.

Unit 4: Subsidiary Ledgers

- 4.1 explain the use and advantages of subsidiary ledgers and control accounts.
- 4.2 journalize and post transactions using subsidiary ledgers.
- 4.3 verify each of the three ledgers by preparing a general ledger trial balance, a schedule of accounts payable, and a schedule of accounts receivable.
- 4.4 describe the importance of division of labour through the use of a three-ledger system.

Unit 5: Careers in Accounting

- 5.1 acquire employability skills and attitudes needed for life and work experiences
- 5.2 investigate career opportunities related to accounting
- 5.3 develop and maintain a LifeWork Portfolio